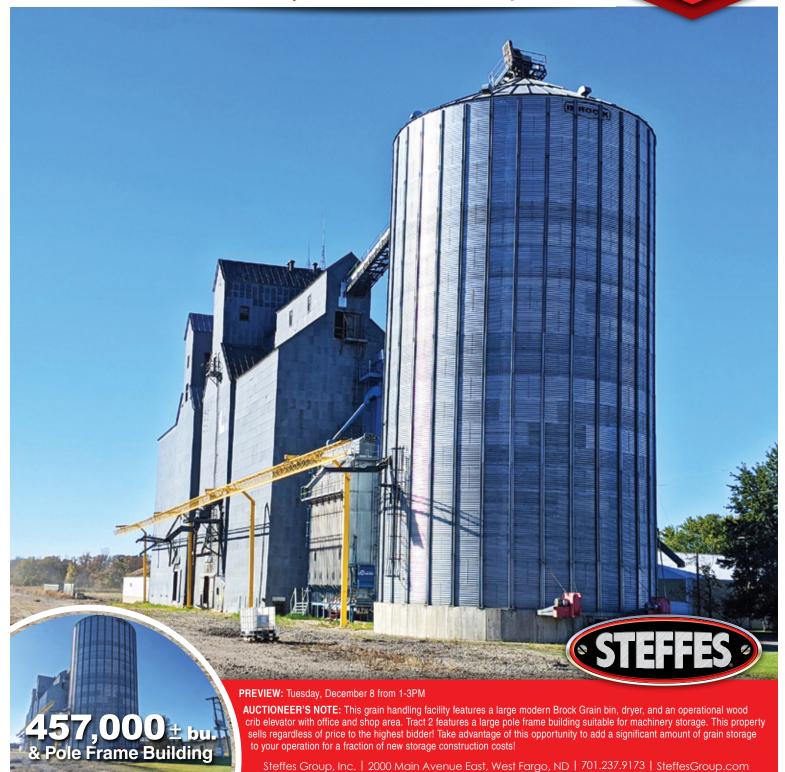
SHELLY, MN

Burlington St., Shelly, MN

GRAIN HANDLING Timed Online FACILITY

CLOSES: THURSDAY, DECEMBER 10 3PM

Built on Trust.



COLUMBIA GRAIN INTERNATIONAL, LLC. At Steffes Group, contact Max Steffes at Steffes Group, 701.237.9173 or 701.212.2849, or Brad Olstad at Steffes Group, 701.238.0240, or visit SteffesGroup.com

Terms & Conditions

The Terms and Conditions of Sale are set forth upon this page in this Buyer's Prospectus and the Earnest Money Receipt and Purchase Agreement (the "Purchase Agreement"). The information set forth is believed to be accurate. However, the owner of the properties and Steffes Group make no warranties or guaranties expressed or implied. Information contained in this document was collected from sources deemed to be reliable and is true and correct to the best of the writer's knowledge. Auctioneers and owners will not be held responsible for advertising discrepancies or inaccuracies.

All announcements on auction day take precedence over previously advertised information.

Prospective buyers are advised to consult with an attorney of their choice with respect to the purchase of any real property including but not limited to, seeking legal advice from their own attorney regarding disclosures and disclaimers set forth below.



SPECIFIC TERMS FOR **ONLINE ONLY AUCTION**

This is an online only auction with no buyer's premium.

Steffes Group along with their employees are seller's agents and are licensed in the state where the property is located. We strongly recommend buyers secure buyer representation, at their expense, in all real estate transactions.

Bid placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and auction does not end until there are no bids for 4 minutes.

This property sells for cash with no owner financing. Bidders must have financing secured prior to bidding. The sale of this property IS NOT contingent on the bidder securing financing.

The auction begins at 8AM on Tuesday, December 8 and will end at 3PM Thursday, December 10, 2020.

- All bidders must register with SteffesGroup.com as an online bidder to participate in the auction.
- All bidders must register their name. address and telephone number in order for your bidding number to be approved.
- The successful bidder will be required to sign an Earnest Money Receipt and Purchase Agreement at the close of the real estate auction. A total deposit of 10% of the purchase price will be required. Those funds will be placed in a Real Estate Trust Account as good faith money until closing.
- The contract signing will take place at Steffes Group, 2000 Main Avenue East, West Fargo ND.
- If the winning bidder is unable to come to the Steffes office for signing of the contract, contact Max Steffes 701.237.9173. Arrangements will be made to email or fax a copy of the contract for signature. The buyer would fax the signed copy back to 701.237.0976 or send a scanned copy by email.
- Purchasers who are unable to close because of insufficient funds will be in default and the deposit money will be forfeited. Balance of the purchase price must be paid in full at closing in 45 days.

LEASED PROPERTY TERMS

Please note, Tract 1 is located on railroad lease land. The improvements located on this tract will be conveyed by bill of sale. The Seller will provide a bill of sale & assignment of the existing lease agreements in place. The buyer will be responsible for future railroad lease payments, terms & requirements.

- Closing will take place at a professional closing company agreeable to both buyer and seller.
- Prior to closing, SELLER at SELLER'S expense and election shall furnish to Buyer either: (i) an abstract of title updated to a current date, or (ii) an ALTA title insurance commitment for an owner's policy of title insurance in the amount of the purchase price. Seller shall provide good and marketable title. Zoning ordinances, building and use restrictions and reservations in federal patents and state deeds, existing tenancies. easements and public roads shall not be deemed encumbrances or defects.

2021 Taxes to be paid by the

Subsequent taxes and or special assessments, if any, to be paid by buyer. Real Estate Taxes are subject to reassessment under new owner.

- Closing Agent Fee will be shared equally between Buyer and Seller.
- The auction sale is for registered bidders and their guests. All bidding is open to the public and the property is offered for sale to qualified purchasers without regard to sex. race. color. religion, natural origin or handicap.
- Please note the bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid.
- THE PROPERTY WILL BE SOLD **AS IS WITH NO WARRANTIES** EXPRESSED OR IMPLIED.
- THE PROPERTY WILL BE SOLD **ABSOLUTE REGARDLESS OF PRICE** AFTER THE OPENING BID.

PROPERTY SOLD WITHOUT WARRANTY

All dimensions and descriptions are approximations only based upon the best information available and are subject to possible variation. Sketches may not be drawn to scale and photographs may not depict the current condition of the

property. Bidders should inspect the property and review all the pertinent documents and information available, as each bidder is responsible for evaluation of the property and shall not rely upon the Seller, Broker or Auctioneer, their Employees or Agents. The property will be sold AS IS and without any warranties or representations, expressed or implied.

SUCCESSFUL BIDDER

The successful bidder of the property shall be determined by competitive bidding. Should any dispute arise between bidders, the auctioneer shall have the right to make the final decision either to determine the successful bidder or to re-offer the property that is in dispute. The auction will be recorded and the auctioneer's records shall be conclusive in all respects.

SELLER'S PERFORMANCE

The Seller has agreed to the terms of the 5. Check the selling price of previously sale as published. However, the Broker and Auctioneer make no warranties or quarantees as to the Seller's performance.

AGENCY DISCLOSURE

Steffes Group, Inc. is representing the Seller.

POSSESSION

TRACT 1: Full possession of Tract 1 will be provided on or before April 1, 2021.

TRACT 2: Possession will be at closing.

MINERAL RIGHTS

All mineral rights, if any, held by Seller will be transferred upon closing. However, the Seller does not warrant the amount or adequacy of the mineral rights.

ENVIRONMENTAL DISCLAIMER

The Seller, Broker and Auctioneers do not warrant with respect to the existence or nonexistence of any pollutants, contaminants or hazardous waste prohibited by federal, state or local law. Buyer is responsible for inspection of the property prior to purchase for conditions including but not limited to water quality. and environmental conditions that may affect the usability or value of the property. No warranties are made as to the existence or nonexistence of water wells on the property, or the condition of any well.

EASEMENTS AND SURVEY

The property to be sold is subject to any restrictive covenants or easements of record and any results that an accurate survey may show.

BIDDING PROCEDURE

As a buyer you have two objectives to accomplish:

- 1. Purchasing the property.
- 2. Purchasing the property at a price you can afford.

How is this accomplished?

- 1. Estimate comparative value.
- 2. Experienced buyers always decide what to pay before the bidding begins.
- 3. Inspect the property carefully.
- 4. Compare with other properties available in the area.
- sold properties.
- 6. Discuss your buying plans with a lender. Have your financing arrangements made in advance.
- 7. This sale is not subject to financing.

AVOID OVER OR UNDER BIDDING

- Always bid on a property toward a price.
- Establish that price before the bidding begins. By doing this you will avoid getting caught up in the auction excitement and pay a price that is too high for the market or one that you cannot afford. It will also make you confident to bid to your established fair market value. Many bidders who do not plan ahead end up with regrets after the auction because they were too nervous or uncertain about their judgment to bid.

THE BIDDING STRATEGY

- Research and know the value of the property.
- Have your financing arranged before the auction.
- Establish your highest and best bid before the bidding begins.
- Make your bids promptly to force other bidders up or out without delay

Bidding Process

Multi Tract Timed Online Bidding Process Please note the bidding will not close until there has been no bidding activity for a

period of 4 minutes. This is accomplished

through the bid extension feature of our website. Bids placed within the last 4 minutes of the auction will extend the auction an additional 4 minutes. Bid extensions continue and the auction does not end until there are no bids for 4 minutes. Our goal is to realize the highest return to the seller, and satisfy all interested parties. All bidding will be on a per tract basis. We will not have "per acre" bidding.

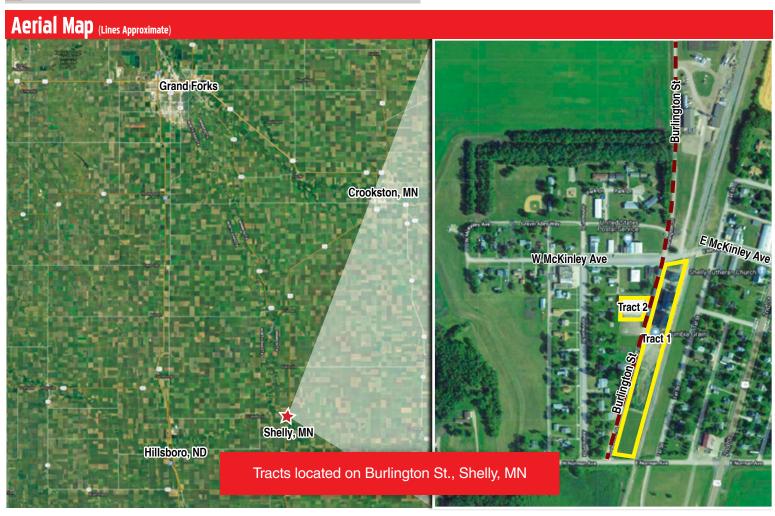


This is an AUCTION! To the Highest Bidder.

The bidding will not close and property will not be sold until everyone has had the opportunity to make his or her highest and best bid. PLEASE NOTE THIS IS A SAMPLE FOR THE TIMED ONLINE BIDDING PLATFORM AND DOES NOT REPRESENT THIS AUCTION SALE!



Lots with this symbol are linked together throughout the entire auction and will close together.



Main Facility: 119 Burlington St., Shelly, MN

Description: 3.5± ACRES RR LEASED PROPERTY ON RR ROW

PID #'S: 31-9990100 & 31-7373000 Total Storage Capacity: 457,000± bu.

- N Brock Bin: 134,000± bu., double line style floor aeriation, (2) Caldwell fans, floor sweeps, (5) gates to reclaim tunnel (1) electric (4) manual, BDI reclaim auger w/drag chain replaced in 2020, (2) side spouts, side ladder, const. in 2000
- N Annex: 90,463± bu., (15) 4,000-6,000± bu. compartments, 3 compartments not in use
- Main House: 67,369± bu., (24) 1,000-5,000± bu. compartments
- S Main & S Annex: 163,168± bu., (23) 2,000-8,000± bu. compartments, 5 compartments not in use

Crippen 488 cleaner: S/N 30223-891

Dust System: System for entire elevator, 2,000± Lorrich hopper bin w/takeout auger to elevator

Driveway & Scale: Concrete drive, 70', 120,000 lb. capacity digital scale

Dryer: 2005 Delux DPX12T propane dryer, 2,160 bph rating, S/N: 08-17-05-003-MM129, fed by (2) 1,000 gal. tanks

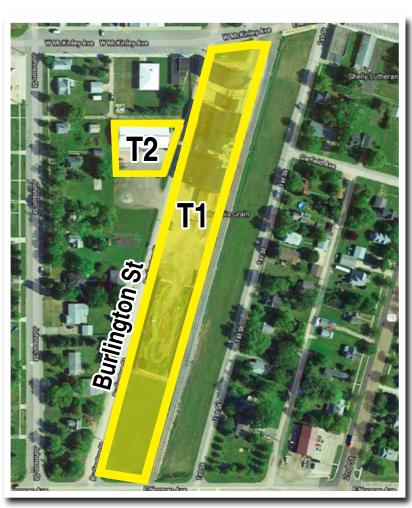
Control Shed: Controls dryer, reclaim gates, sweep, dryer leg, unload auger & other functions

Office Area: (2) offices, restroom, breakroom, scale & grain testing room, basement, Central Air, oil furnace

S Warehouse/Shop: 80'x34', heated shop area w/concrete floors & 12'x12' O/H door, (2) cold storage areas

City water, sewer, & power

Railcar fall protection bar on E side of elevator is EXCLUDED FROM THE AUCTION Taxes (2020): \$6,262.00













Tract 1 Tax Documents Shelly, MN

2020

Step

2

DONNA J. HANSON NORMAN COUNTY AUD./TREAS. P.O. BOX 266 ADA, MINNESOTA 56510 218-784-5471 www.co.norman.mn.us

Property ID Number: 31-9990100

Property Description: PROPERTY ON RR ROW

119 BURLINGTON ST

COLUMBIA GRAIN INC 2021-T

ATTN: CAROL

900 2ND AVENUE NORTH

PO BOX 1969

GREAT FALLS MT 59403

PROPERTY	Y TAX	10	3,134	3,134	
STATEMENT		Values and Classification			
CITY OF SHELLY		Taxes Payable Year	2019	2020	
CITT OF SHELLT		Estimated Market Value:	194,200	194,200	
	Step				
		Homestead Exclusion:			
	1	Taxable Market Value:	194,200	194,200	
		New Improve/Expired Excl	s:		
		Property Class:	COMM NON-HST COMM	M NON-HS	

* Does Not Include Special Assessments

31-9990100

Sent in November 2019 Step **Property Tax Statement** First half Taxes: 3.001.00 Second half Taxes: 3,001.00 3 Total Taxes Due in 2020 6.002.00

Proposed Tax

\$\$\$

Sent in March 2019

PRCL#

You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

RCPT#

8583

6.334.00

				Taxes Payable Year: 2019	2020
1. Use this a	amount on Form M1PR to see if yo	ou are eligible for a homestead credit refur	nd		.00
File by Au	igust 15th. IF BOX IS CHECKED,	YOU OWE DELINQUENT TAXES AND	ARE NOT ELIGIBLE		
2. Use thes	e amounts on Form M1PR to see	if you are eligible for a special refund		.00	
Property Tax	3. Property taxes before credits			5,776.00	5,852.00
and Credits	4. A. Agricultural and rural land	tax credits		.00	.00
	B. Other credits to reduce yo	ur property tax		.00	.00
	5. Property taxes after credits			5,776.00	5,852.00
Property Tax	6. County			1,315.73	1,286.23
	n 7. City or Town			2,213.79	1,992.19
-	8. State General Tax			693.08	634.74
	9. School District: 592	A. Voter approved levies		942.00	1,022.69
=		B. Other local levies		402.30	746.66_
	10. Special Taxing Districts:	A. RDC (NORTHWEST)		6.55	6.55
		B. WILD RICE		202.55	162.94
		C.	***************************************		
		D.	***************************************		
	11. Non-school voter approved	referenda levies			
	12. Total property tax before sp	ecial assessments		5,776.00	5,852.00
Special Asses	sments 13. A. 77779	COMM SOLID WASTE			150.00
on Your Prope	erty B.				
PRIN	150.00 C		***************************************		
INT	D.		***************************************		
TOT	150.00 E.		***************************************		
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS			5,926.00	6,002.00	
				I	













DONNA J. HANSON NORMAN COUNTY AUD./TREAS. P.O. BOX 266 ADA, MINNESOTA 56510 218-784-5471 www.co.norman.mn.us

Property ID Number: 31-7373000

STATEMENT

1.88

RCPT# 31-7373000

8581 132

2020

6.600

CITY OF SHELLY

Values and Classification Taxes Payable Year 2019 **Estimated Market Value:** 6,600

Homestead Exclusion:

PRCL#

TC

Step

1

Step

Taxable Market Value: 6,600 6.600 New Improve/Expired Excls:

RAILROAD **RAILROAD Property Class:**

Proposed Tax

Sent in March 2019

BNSF RAILWAY COMPANY 2614-0 **COLUMBIA GRAIN INC** 2021-T

Property Description: LEASE 40545648 AC 1.88 81894 SQ FT

ATTN: CAROL **ACRES** 900 2ND AVENUE NORTH

PO BOX 1969

GREAT FALLS MT 59403

2	* Does Not Include Special Assessments Sent in November 2019	276.00
Step	Property Tax Statement	
•	First half Taxes:	130.00
3	Second half Taxes:	130.00
	Total Taxes Due in 2020	260.00
	V	4

You may be eligible for one or even two refunds to reduce your property tax.

			REFUNDS?	Read the back of this	s statement to find out how to apply.
			Taxes Payable Yea	r: 2019	2020
1. Use this a	mount on Form M1PR to see if y	ou are eligible for a homestead credit refund			.00
File by Au	gust 15th. IF BOX IS CHECKED	, YOU OWE DELINQUENT TAXES AND ARE NOT ELIGIBL	.E 🗍		
2. Use these	e amounts on Form M1PR to see	if you are eligible for a special refund		.00	
Property Tax	3. Property taxes before credits	S		262.00	260.00
and Credits	4. A. Agricultural and rural land	tax credits		.00	.00
	B. Other credits to reduce yo	our property tax		.00	.00
	5. Property taxes after credit	s		262.00	260.00
Property Tax	6. County			55.77	54.90
by Jurisdiction	1 7. City or Town			93.24	83.91
				55.99	51.28
	9. School District: 592	A. Voter approved levies		33.82	36.62
		B. Other local levies		14.37	26.15_
	10. Special Taxing Districts:	A. RDC (NORTHWEST)		.28	.28
		B. WILD RICE		8.53	6.86
		C			
		D			
	11. Non-school voter approved	referenda levies			
	12. Total property tax before sp	ecial assessments		262.00	260.00
Special Asses	sments 13. A.				
on Your Prope	rty B.				
	C.				
	D.				
	E.			000.00	200.00
14. YOUR TO	OTAL PROPERTY TAX AND SP	ECIAL ASSESSMENTS		262.00	260.00







Tract 1 Photos Shelly, MN

























Pole Frame Building: 120 Burlington St., Shelly, MN

Description: LOTS 7, 8, 9, 10, 11, 12 LESS (COM AT NW COR LOT 12; S150FT; E 10FT; N 50 FT TO N BOUNDARY LINE OF LOT 8, THEN N EASTERLY TO A PT 20 FT OF NW COR OF LOT 12, W 20 FT TO PT OF BEG) BLK 3 EFTELANDS 1ST ADD, SEC. 18-146-48

PID #: 31-7241000 **Lot Size:** 19,675± sq. ft.

• Building: 128'x60', pole frame, concrete floors, 90' cold storage area, 38' heated area, 24'x14' O/H door, 38' concrete apron, city water, power

Building: 128'x60', pole frame, concrete floors, 90' cold storage area, 38' heated area, 24'x14' O/H door, 38' concrete apron, city water,

power

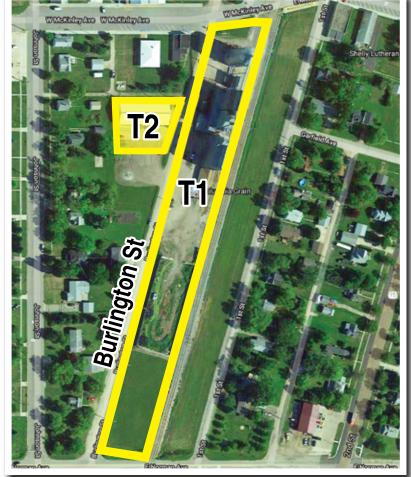
Taxes (2020): \$1,254.00

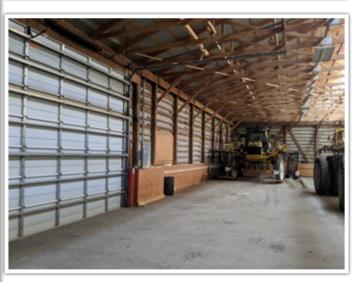


Lot 3, Concrete Bunker Sections on south side of Tract 1 →











DONNA J. HANSON NORMAN COUNTY AUD./TREAS. P.O. BOX 266 ADA, MINNESOTA 56510 218-784-5471 www.co.norman.mn.us

120 BURLINGTON ST

COLUMBIA GRAIN INC

900 2ND AVENUE NORTH

ATTN: CAROL

PO BOX 1969

GREAT FALLS

Property ID Number: 31-7241000

LOTS 7,8,9,10,11,12 LESS(COM AT NW COR LOT 12; S 150 FT; E 10 FT; N 50

Property Description: SECT-18 TWP-146 RANG-48

MT 59403

STATEMENT CITY OF SHELLY

2021-T

31-7241000

RCPT#

2019

30,000

8436

600

2020

30,000

30.000

627.00

627.00

1.254.00

TC 600 Values and Classification Taxes Pavable Year

Estimated Market Value: Step **Homestead Exclusion:** 1

PRCL#

Taxable Market Value: 30.000

New Improve/Expired Excls:

COMM NON-HST COMM NON-HS **Property Class:**

Property Tax Statement

Sent in March 2019

Step **Proposed Tax** * Does Not Include Special Assessments 1.256.00 2 Sent in November 2019

Step First half Taxes: Second half Taxes: 3 Total Taxes Due in 2020

You may be eligible for one or even two refunds to reduce your property tax.

\$\$\$

Read the back of this statement to find out how to apply. Taxes Payable Year: 2020 .00 1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund.....

File by August 15th. IF BOX IS CHECKED, YOU OWE DELINQUENT TAXES AND ARE NOT ELIGIBLE					
2. Use these amounts on Form M1PR to see if you are eligible for a special refund			.00		
Property Tax 3. Property taxes before credits			1,189.00	1,179.00	
and Credits	4. A. Agricultural and rural land	tax credits		.00	.00
	B. Other credits to reduce you	ur property tax		.00	.00
	5. Property taxes after credits			1,189.00	1,179.00
Property Tax	6. County			251.61	246.78
by Jurisdiction	1 7. City or Town			423.83	381.40
	8. State General Tax			254.50	233.08
	9. School District: 592	A. Voter approved levies		153.74	166.46
_		B. Other local levies		65.29	118.84_
	10. Special Taxing Districts:	A. RDC (NORTHWEST)		1.25	1.25
		B. WILD RICE		38.78	31.19
C					
		D.			
11. Non-school voter approved referenda levies					
	12. Total property tax before spe	ecial assessments		1,189.00	1,179.00
Special Asses	Special Assessments 13. A. 77779 COMM SOLID WASTE				75.00
on Your Property B.					
PRIN	75.00 C.				
INT	D.				
TOT	TOT 75.00 E				
14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS				1,264.00	1,254.00







More Tract 1 Photos Shelly, MN

























Earnest Money Receipt & Purchase Agreement



SteffesGroup.com

				Date:
Received of				
Whose address is				
SS # Phone #			in the form of	as earnest money
and in part payment of the purchase of real e	state sold by Auction and	described as follows:		
This property the undersigned has this day s	old to the BUYER for the s	um of·····		\$
Earnest money hereinafter receipted for				
Balance to be paid as follows In Cash at C	losing			······ \$
1. Said deposit to be placed in the Steffes Gro BUYER acknowledges purchase of the real est agrees to close as provided herein and thereit approximating SELLER'S damages upon BU's to close as provided in the above referenced SELLER'S other remedies.	state subject to Terms and n. BUYER acknowledges a (ERS breach; that SELLER	Conditions of this contant agrees that the among?'S actual damages upo	ract, subject to the Terms and Conditions of ount of deposit is reasonable; that the partie on BUYER'S breach may be difficult or impo	f the Buyer's Prospectus, and is have endeavored to fix a deposit ssible to ascertain; that failure
2. Prior to closing, SELLER at SELLER'S expr commitment for an owner's policy of title insi restrictions and reservations in federal paten	urance in the amount of th	e purchase price. Selle	r shall provide good and marketable title. Z	oning ordinances, building and use
3. If the SELLER'S title is not insurable or free SELLER, then said earnest money shall be re sale is approved by the SELLER and the SEL promptly as above set forth, then the SELLER Payment shall not constitute an election of reperformance. Time is of the essence for all co	funded and all rights of th LER'S title is marketable a R shall be paid the earnest medies or prejudice SELL	e BUYER terminated, ex and the buyer for any re- money so held in escre ER'S rights to pursue a	ccept that BUYER may waive defects and el- ason fails, neglects, or refuses to complete ow as liquidated damages for such failure to ny and all other remedies against BUYER, i	ect to purchase. However, if said purchase, and to make payment consummate the purchase.
4. Neither the SELLER nor SELLER'S AGENT shall be assessed against the property subse			concerning the amount of real estate taxes	or special assessments, which
5. Minnesota Taxes: SELLER agrees to pay _ BUYER agrees to pay are Homest taxes for are Homest	of the real state taxes and	d installments and spec	ial assessments due and payable in	SELLER warrants
6. North Dakota Taxes:			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
7. South Dakota Taxes:				
8. The property is to be conveyed by reservations and restrictions of record.	deed, free	and clear of all encumi	prances except special assessments, existing	ng tenancies, easements,
9. Closing of the sale is to be on or before				Possession will be at closing
10. This property is sold AS IS, WHERE IS, W limited to water quality, seepage, septic and s conditions that may affect the usability or val	sewer operation and condi			
11. The contract, together with the Terms and representations, agreements, or understanding conflict with or are inconsistent with the Buye	ng not set forth herein, wh	ether made by agent or	party hereto. This contract shall control wit	
12. Other conditions: Subject to easements, ragent DO NOT MAKE ANY REPRESENTATION				
13: Any other conditions:				
14. Steffes Group, Inc. stipulates they represe	ent the SELLER in this trar	nsaction.		
Buyer:		_	Seller:	
Steffes Group, Inc.		-	Seller's Printed Name & Address:	
		_		
MN, ND, SD Rev0418		11		

Shelly, MN

CLOSES: THURSDAY, DECEMBER 10 | 3PM §





2000 Main Avenue East West Fargo, ND 58078 701.237.9173 P | 701.237.0976 F

701.203.8400 P | Grand Forks, ND 58201

701.580.2426 | Watford City, ND 58854

24400 MN Hwy 22 South Litchfield, MN 55355 320.693.9371 P | 320.693.9373 F

1688 Hwy 9 | Larchwood, IA 51241 712.477.2144 P | 712.477.2577 F

308.217.4508 | Lexington, NE 68850

2245 East Bluegrass Road Mt. Pleasant, IA 52641 319.385.2000 P | 319.385.4709 F

641.423.1947 | Mason City, IA 50401

515.432.6000 P | Ames, IA 50010

SteffesGroup.com